

NOTICE TO STEINHOFF FINANCE HOLDING GMBH (SFHG) CREDITORS

To: SFHG Creditors
(including Convertible Bondholders holding bonds with ISINs: XS1023684282, XS1272162584 and XS1398317484)

Cc: Lucid Issuer Services Limited as the Information Agent
New 21/22 SFHG Agent
New 23 SFHG Agent

From: Steinhoff Finance Holding GmbH (“SFHG”)

8 July 2020

Dear Sir / Madam,

Reminder - CVA Holding Period Expiry Date

Reference is made to the company voluntary arrangement dated 29 November 2018 made pursuant to Part 1 of the Insolvency Act 1986, proposed by the directors of SFHG and approved by the SFHG Creditors on 14 December 2018, as amended from time-to-time (the “CVA”). Unless otherwise defined in this notice, capitalised terms shall have the meaning given to them in the CVA. References to clauses and sections herein shall refer to clauses and sections of the CVA.

Pursuant to Clause 11 (*CVA Holding Period*), any Unclaimed Final Entitlements were issued to the CVA Holding Period Nominee on the Restructuring Effective Date and have been held for the duration of the CVA Holding Period on the terms set out in Clause 11 and the SFHG Holding Period Agreement. The CVA Holding Period expires on 13 August 2020 at which point the CVA Holding Period Nominee will either cancel, buy-back or sell (as applicable) any remaining Unclaimed Final Entitlements in accordance with the terms of the SFHG Holding Period Agreement.

Eligible SFHG Creditors who have not yet completed and submitted an SFHG Entitlement Letter with respect to any Unclaimed Final Entitlements should do so immediately and by no later than 5.00pm (London time) on 13 August 2020 (the “CVA Holding Period Expiry Date”).

In accordance with the terms of the CVA and the SFHG Holding Period Agreement, failure to submit an SFHG Entitlement Letter by the CVA Holding Period Expiry Date will result in the SFHG Creditor losing its right to claim any Unclaimed Final Entitlements.

Forms of the Entitlement Letters are available at: <https://www.lucid-is.com/steinhoffEL>. Further instructions are included within the Entitlement Letters, and example Entitlement Letters are available at www.lucid-is.com/steinhoff.

The agents under the New Lux Finco 1 Loans have asked the Company to remind relevant SFHG Creditors to provide their KYC Documentation (if applicable) to the Information Agent and the New 21/22 SFHG Agent and the New 23 SFHG Agent (as applicable) as soon as possible to prevent any potential delay in receipt of Final Entitlements resulting from incomplete KYC processes. The relevant creditors of SFHG should refer to the KYC Notice for SFHG Creditors which is available at www.lucid-is.com/steinhoff for further information.

Yours faithfully,

Steinhoff Finance Holding GmbH