

ADDENDUM TO PRESENTATION TO CREDITORS DATED 19 DECEMBER 2017



FOR LIFE

- CLOTHING
- FOOTWEAR
- PERSONAL ACCESSORIES
- CELLULAR PRODUCTS
- SELECTED FINANCIAL SERVICES
- AUTOMOTIVE



FOR THE HOME

- FURNITURE AND BEDDING
- HOUSEHOLD GOODS
- APPLIANCES
- HOME ACCESSORIES
- CONSUMER ELECTRONICS AND TECHNOLOGY PRODUCTS
- BUILDING MATERIALS AND DIY PRODUCTS

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With reference to the description of Steinhoff International Holdings Proprietary Limited (“SIHPL”) as a “shell company” on slide 18 of the presentation deck to creditors dated 19 December 2017, the Company wishes to provide the following further information regarding certain intra-group payables and receivables of SIHPL:

- SIHPL (a company incorporated in South Africa and previously named Steinhoff International Holdings Limited) is a 100% subsidiary of the South African entity, Steinhoff Investment Holdings Limited which is itself a 100% subsidiary of Steinhoff International Holdings N.V.
- As at 30 September 2017, SIHPL had a net loan claim against the Steinhoff Investment Holdings Limited group of companies amounting to ZAR 24,583 billion, of which ZAR 19,942 billion was non-current. It also had a loan claim against the Steinhoff Finance Holdings GmbH group of companies amounting to ZAR 16,952 billion (all non-current and which includes an EUR 1,053 billion loan claim against Steinhoff Finance Holdings GmbH). In addition, SIHPL also had a loan payable to Steinhoff International Holdings N.V. of ZAR 62,839 million (non-current).