

NOTICE TO STEINHOFF FINANCE HOLDING GMBH (SFHG) CREDITORS

To: SFHG Creditors
(including Convertible Bondholders holding bonds with ISINs: XS1023684282, XS1272162584 and XS1398317484)

Cc: The Supervisors
ProjectSigmaA&O@AllenOvery.com; projectstark.lwteam@lw.com;
projectstark@pjtpartners.com; SteinhoffCVA_Agency@allenoverly.com;
orange@kirkland.com and OrangeHL@HL.com.

From: Steinhoff Finance Holding GmbH (“**SFHG**”)

04 April 2019

Dear Sirs,

Company Voluntary Arrangements dated 29 November 2018 proposed by SEAG (the “SEAG CVA”) and SFHG (the “SFHG CVA”)

1. We refer to (a) CVA Consent Request No. 1 dated 15 March 2019 relating to the extension of the “CVA Long-Stop Date” (as defined therein) for the purposes of the SEAG CVA and the SFHG CVA; (b) CVA Consent Request No. 2 dated 21 March 2019 relating to the “Proposed Amendments” arising in connection with the “LSW Application” (both as defined therein), (together, the “**CVA Consent Requests**”); and (c) the Supplemental Letter dated 26 March 2019 relating to the CVA Consent Requests.
2. The capitalised terms used in this Notice shall have the same meaning given to them in the SEAG CVA and/or the SFHG CVA (as applicable) and/or the CVA Consent Requests.
3. This Notice relates to the CVA Consent Requests and the Supplemental Letter.

Update calls for private side SFHG Creditors

4. As part of the undertakings given in relation to CVA Consent Requests No. 1 and No. 2, in the period until the Restructuring Effective Date, the boards of SFHG and SIHPL will provide fortnightly briefing calls with Kirkland & Ellis and Houlihan Lokey as advisors to the group of Convertible Bondholders and (on the basis of this email) private side financial creditors of SFHG. The first call will take place on 5 April 2019 at 3pm (London time).
5. The agenda for the call is to provide an update on the financial position of SFHG and SIHPL, the progress on asset recoveries, and the litigation and arbitration proceedings involving SFHG and SIHPL.
6. The briefing call is intended for private side creditors only who have entered directly into non-disclosure agreements with Steinhoff and will include confidential information which will not be cleansed.
7. Call details will be made available from Kirkland & Ellis through Orange@Kirkland.com, upon confirmation by the company to K&E that an NDA is in place between the requesting creditor and Steinhoff International Holdings N.V.

Yours faithfully,

Steinhoff Finance Holding GmbH