

IN THE HIGH COURT OF JUSTICE

Claim No. 010352 of 2018

BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES

INSOLVENCY AND COMPANIES LIST

IN THE MATTER OF STEINHOFF EUROPE AG AND

IN THE MATTER OF THE INSOLVENCY ACT 1986

**PROPOSAL FOR A COMPANY VOLUNTARY ARRANGEMENT UNDER PART 1 OF THE
INSOLVENCY ACT 1986 (AS AMENDED)**

NOTICE OF THE CVA EFFECTIVE DATE

1 April 2019

1. Reference is made to the company voluntary arrangement dated 29 November 2018 made pursuant to Part I of the Insolvency Act 1986, proposed by the directors of Steinhoff Europe AG ("**SEAG**") and approved by the requisite majority of creditors on 14 December 2018 (as amended and restated in accordance with its terms on 28 March 2019 (the "**CVA**"). Capitalised terms not otherwise defined herein shall have the meaning given to them in the CVA.
2. Notice is hereby given of the CVA Effective Date in accordance with Clause 2.2.3 of Section 2 (*Terms of the CVA*) of the CVA.
3. The Supervisors hereby confirm that the Conditions to Effectiveness as set out in Clause 2.2.2 of Section 2 (*Terms of the CVA*) of the CVA have been satisfied as at 29 March 2019, being the CVA Effective Date.
4. SEAG continues to work towards satisfying the Implementation Conditions as detailed in Clause 4.3 (*Satisfaction or waiver of the Implementation Conditions*) of Section 2 (*Terms of the CVA*) of the CVA. As soon as practicable following the occurrence of the satisfaction (or waiver) of the Implementation Conditions or, where an Implementation Condition has not been satisfied (or waived) but SEAG (in its sole discretion) considers that it is capable of being satisfied (or will be waived) on or prior to the Implementation Commencement Date (in accordance with Clause 20 (*Amendments and waivers*) of the CVA), SEAG (through the Information Agent) shall, in accordance with Clause 4.3.2 of Section 2 (*Terms of the CVA*), issue the Implementation Conditions Notice to, among others, the CVA Creditors informing them of the Participation Deadline, among other things.



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Simon Edel

Joint Supervisor