

**Information can no longer be relied on**

**STEINHOFF INTERNATIONAL HOLDINGS N.V.  
CONSOLIDATED INCOME STATEMENT  
FOR THE PERIOD ENDED 31 MARCH 2016**

	6 months ended 31 Mar 16 Unaudited €m
<b>Continuing operations</b>	
Revenue <sup>2</sup>	6 889
Cost of sales	(4 380)
Gross profit	2 509
Operating income	154
Operating expenses	(1 866)
Capital items	2
Operating profit	799
Net finance costs	(82)
Share of profit of equity accounted companies	26
<b>Profit before taxation</b>	<b>743</b>
Taxation	(103)
<b>Profit from continuing operations</b>	<b>640</b>
<b>Discontinued operations</b>	
Profit from discontinued operations	7
<b>Profit for the period</b>	<b>647</b>
<b>Profit attributable to:</b>	
Owners of the parent	645
Non-controlling interests	2
<b>Profit for the period</b>	<b>647</b>
<b>From continuing operations</b>	
Basic earnings per share (cents) <sup>1</sup>	16.9
Diluted earnings per share (cents) <sup>1</sup>	16.1
Headline earnings per share (cents) <sup>1</sup>	16.9
Diluted headline earnings per share (cents) <sup>1</sup>	16.0
<b>From continuing and discontinued operations</b>	
Basic earnings per share (cents) <sup>1</sup>	17.1
Diluted earnings per share (cents) <sup>1</sup>	16.3
Headline earnings per share (cents) <sup>1</sup>	17.4
Diluted headline earnings per share (cents) <sup>1</sup>	16.5
Number of ordinary shares in issue (m)	3 717
Weighted average number of ordinary shares in issue (m) <sup>1</sup>	3 696
Continuing earnings attributable to ordinary shareholders (€m)	626
Continuing headline earnings attributable to ordinary shareholders (€m)	622
Average currency translation rate (rand:euro)	16.5288

**Notes:**

<sup>1</sup> *Headline earnings is required to be reported by the JSE, where the group has its secondary listing. Headline earnings is defined by Circular 2/2015 Headline Earnings. The starting point of the calculation is earnings as determined by IAS 33 Earnings Per Share, and then excluding specific capital items, net of related taxation and related non-controlling interests.*

<sup>2</sup> *Revenue was adjusted to eliminate intergroup revenue of €36 million.*

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**STEINHOFF INTERNATIONAL HOLDINGS N.V.**  
**SEGMENTAL INFORMATION FOR THE 6 MONTHS ENDED 31 MARCH 2016**

6 months  
ended  
31 Mar 16  
Unaudited  
€'m

<b>Revenue</b>	
Household goods	4 524
General merchandise <sup>2</sup>	1 774
Automotive	591
	<b>6 889</b>

Household goods	
Conforama	1 850
ERM	1 113
United Kingdom	401
Australasia	159
USA	-
Africa	417
Total retail	3 940
External supply chain and properties	584
	<b>4 524</b>

General merchandise	
Africa <sup>2</sup>	1 157
Europe	310
Australasia	307
	<b>1 774</b>

Automotive	<b>591</b>
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**Operating profit**

Household goods	610
General merchandise	166
Automotive	21
	<b>797</b>

Household goods	
Conforama	99
ERM	125
United Kingdom	26
Australasia	9
USA	-
Africa	8
Total retail	267
Internal supply chain (intra group)	96
External supply chain	114
Properties	133
	<b>610</b>

General merchandise	
Africa	150
Europe	17
Australasia	(1)
	<b>166</b>

Automotive	<b>21</b>
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