

| Condensed consolidated income statement | Six months ended | | % change | Year ended 30 June 2013 Audited ¹ Rm |
|---|--------------------------|---------------------------------------|----------|---|
| | 31 Dec 2013 Unaudited Rm | 31 Dec 2012 Unaudited ¹ Rm | | |
| Revenue | 67 423 | 57 437 | 17 | 116 165 |
| Operating profit before depreciation, amortisation and capital items | 7 779 | 6 283 | 24 | 14 038 |
| Depreciation and amortisation | (1 411) | (1 266) | | (2 694) |
| Operating profit before capital items | 6 368 | 5 017 | 27 | 11 344 |
| Capital items | (53) | 27 | | (350) |
| Earnings before interest, dividend income, equity accounted earnings and taxation | 6 315 | 5 044 | 25 | 10 994 |
| Net finance charges | (1 124) | (885) | | (2 033) |
| Dividend income | 3 | 2 | | 3 |
| Share of profit of equity accounted companies | 116 | 74 | | 254 |
| Profit before taxation | 5 310 | 4 235 | 25 | 9 218 |
| Taxation | (591) | (621) | | (1 269) |
| Profit for the period | 4 719 | 3 614 | 31 | 7 949 |
| Attributable to: | | | | |
| Owners of the parent | 4 611 | 3 201 | 44 | 7 296 |
| Non-controlling interests | 108 | 413 | | 653 |
| Profit for the period | 4 719 | 3 614 | 31 | 7 949 |
| Headline earnings per ordinary share (cents) | 243.0 | 171.8 | 41 | 394.5 |
| Fully diluted headline earnings per ordinary share (cents) | 217.9 | 156.5 | 39 | 350.7 |
| Basic earnings per ordinary share (cents) | 242.0 | 171.6 | 41 | 389.6 |
| Fully diluted earnings per ordinary share (cents) | 217.1 | 156.4 | 39 | 347.1 |
| Number of ordinary shares in issue (m) | 2 022 | 1 825 | 11 | 1 825 |
| Weighted average number of ordinary shares in issue (m) | 1 851 | 1 781 | 4 | 1 803 |
| Earnings attributable to ordinary shareholders (Rm) | 4 478 | 3 056 | 47 | 7 022 |
| Headline earnings attributable to ordinary shareholders (Rm) | 4 497 | 3 060 | 47 | 7 111 |
| Average currency translation rate (rand:euro) | 13.5482 | 10.8224 | 25 | 11.4635 |

| Additional information | Six months ended 31 Dec 2013 Unaudited Rm | Six months ended 31 Dec 2012 Unaudited ¹ Rm | Year ended 30 June 2013 Audited ¹ Rm |
|---|---|--|---|
| Note 1: Capital items | | | |
| (Impairments)/reversal of impairments | (18) | 7 | (385) |
| (Loss)/profit on disposal of investments and equity accounted companies | (17) | – | 8 |
| Loss on disposal of intangible assets | (38) | – | (9) |
| Loss on scrapping of vehicle rental fleet | (3) | (4) | (4) |
| Profit on disposal of property, plant and equipment and investment property | 23 | 24 | 40 |
| | (53) | 27 | (350) |

| Note 2: Earnings attributable to ordinary shareholders | Six months ended 31 Dec 2013 Unaudited Rm | Six months ended 31 Dec 2012 Unaudited ¹ Rm | Year ended 30 June 2013 Audited ¹ Rm |
|--|---|--|---|
| Earnings attributable to owners | 4 611 | 3 201 | 7 296 |
| Dividend entitlement on cumulative preference shares | (133) | (145) | (274) |
| | 4 478 | 3 056 | 7 022 |

| Note 3: Headline earnings attributable to ordinary shareholders | Six months ended 31 Dec 2013 Unaudited Rm | Six months ended 31 Dec 2012 Unaudited ¹ Rm | Year ended 30 June 2013 Audited ¹ Rm |
|---|---|--|---|
| Earnings attributable to owners of the parent | 4 611 | 3 201 | 7 296 |
| Adjusted for: | | | |
| Capital items (note 1) | 53 | (27) | 350 |
| Taxation effects of capital items | (13) | 7 | (84) |
| Non-controlling interests' portion of capital items | (18) | 11 | (127) |
| Capital items of equity accounted companies (net of taxation) | (3) | 13 | (50) |
| Dividend entitlement on cumulative preference shares | (133) | (145) | (274) |
| | 4 497 | 3 060 | 7 111 |

| Condensed consolidated statement of comprehensive income | Six months ended 31 Dec 2013 Unaudited Rm | Six months ended 31 Dec 2012 Unaudited ¹ Rm | Year ended 30 June 2013 Audited ¹ Rm |
|---|---|--|---|
| Profit for the period | 4 719 | 3 614 | 7 949 |
| Other comprehensive income/(loss) | | | |
| Items that will not be reclassified subsequently to profit or loss: | | | |
| Actuarial (loss)/gain on defined benefit plans | (67) | 11 | 103 |
| Deferred taxation | 12 | (2) | (25) |
| | (55) | 9 | 78 |
| Items that may be reclassified subsequently to profit or loss: | | | |
| Exchange differences on translation of foreign subsidiaries | 5 633 | 2 748 | 6 279 |
| Net value gain on cash flow hedges and other fair value reserves | (29) | (111) | (41) |
| Deferred taxation | 14 | 35 | (3) |
| Other comprehensive income/(loss) of equity accounted companies, net of deferred taxation | 10 | (1) | (1) |
| | 5 628 | 2 671 | 6 234 |
| Other comprehensive income for the period | 5 573 | 2 680 | 6 312 |
| Total comprehensive income for the period | 10 292 | 6 294 | 14 261 |
| Total comprehensive income attributable to: | | | |
| Owners of the parent | 10 185 | 5 866 | 13 542 |
| Non-controlling interests | 107 | 428 | 719 |
| Total comprehensive income for the period | 10 292 | 6 294 | 14 261 |

| Notes | Six months ended 31 Dec 2013 Unaudited Rm | Six months ended 31 Dec 2012 Unaudited ¹ Rm | Year ended 30 June 2013 Audited ¹ Rm |
|---|---|--|---|
| ¹ Prior period disclosure has been restated to account for the adoption of new and revised accounting standards. | | | |
| Notice | | | |
| The preparation of these summarised financial statements was supervised by financial director Frikkie (F.J) Nel CA(SA). | | | |

| Condensed consolidated statement of financial position | 31 Dec 2013 Unaudited Rm | 31 Dec 2012 Unaudited ¹ Rm | 30 June 2013 Audited ¹ Rm |
|--|--------------------------|---------------------------------------|--------------------------------------|
| ASSETS | | | |
| Non-current assets | | | |
| Goodwill and intangible assets | 66 934 | 53 251 | 60 435 |
| Property, plant and equipment, investment property and biological assets | 53 641 | 41 122 | 47 138 |
| Investments in equity accounted companies | 2 826 | 2 376 | 2 634 |
| Investments and loans | 6 999 | 937 | 1 124 |
| Deferred taxation assets | 926 | 721 | 730 |
| Other long-term assets | 3 164 | 3 183 | 3 174 |
| | 134 490 | 101 590 | 115 235 |
| Current assets | | | |
| Inventories | 20 890 | 16 886 | 16 902 |
| Accounts receivable, short-term loans and other current assets | 27 343 | 21 182 | 23 631 |
| Taxation paid | 10 947 | 8 335 | 9 249 |
| Cash and cash equivalents | 59 180 | 46 403 | 49 782 |
| | 193 670 | 147 993 | 165 017 |

| EQUITY AND LIABILITIES | 31 Dec 2013 Unaudited Rm | 31 Dec 2012 Unaudited ¹ Rm | 30 June 2013 Audited ¹ Rm |
|--|--------------------------|---------------------------------------|--------------------------------------|
| Capital and reserves | | | |
| Ordinary share capital and reserves | 72 308 | 49 135 | 56 616 |
| Preference share capital | 3 381 | 3 497 | 3 497 |
| | 75 689 | 52 632 | 60 113 |
| Non-controlling interests | 6 459 | 6 383 | 6 655 |
| Total equity | 82 148 | 59 015 | 66 768 |
| Non-current liabilities | | | |
| Interest-bearing long-term liabilities | 48 607 | 38 046 | 45 041 |
| Deferred taxation liabilities | 10 587 | 8 379 | 9 652 |
| Other long-term liabilities and provisions | 4 089 | 3 372 | 3 562 |
| | 63 283 | 49 797 | 58 255 |
| Current liabilities | | | |
| Accounts payable, provisions and other current liabilities | 35 430 | 29 741 | 31 715 |
| Interest-bearing short-term liabilities | 8 348 | 6 857 | 5 117 |
| Bank overdrafts and short-term facilities | 4 461 | 2 583 | 3 162 |
| | 48 239 | 39 181 | 39 994 |
| Total equity and liabilities | 193 670 | 147 993 | 165 017 |
| Net asset value per ordinary share (cents) | 3 576 | 2 692 | 3 102 |
| Closing exchange rate (rand:euro) | 14.4990 | 11.2224 | 12.9209 |

| Condensed consolidated statement of changes in equity | Six months ended 31 Dec 2013 Unaudited Rm | Six months ended 31 Dec 2012 Unaudited ¹ Rm | Year ended 30 June 2013 Audited ¹ Rm |
|---|---|--|---|
| Balance at beginning of the period | 66 768 | 53 763 | 53 763 |
| Changes in ordinary share capital and share premium | | | |
| Capital distribution | – | (1 690) | (1 690) |
| Net shares issued | 7 009 | 1 580 | 1 518 |
| Net utilisation of treasury shares | 5 | 64 | 75 |
| Changes in preference share capital and share premium | | | |
| Redemption of preference shares | (378) | (398) | (398) |
| Net utilisation of treasury shares | 262 | 58 | 58 |
| Changes in reserves | | | |
| Total comprehensive income for the period attributable to owners of the parent | 10 185 | 5 866 | 13 542 |
| Equity portion of convertible bonds issued and redeemed net of deferred taxation | (2) | 92 | 105 |
| Ordinary dividends | (1 516) | – | – |
| Preference dividends | (99) | (147) | (282) |
| Share-based payments | 175 | 127 | 147 |
| Premium on introduction and recognition of non-controlling interests | (22) | (20) | (55) |
| Other reserve movements | (43) | 15 | 8 |
| Changes in non-controlling interests | | | |
| Total comprehensive income for the period attributable to non-controlling interests | 107 | 428 | 719 |
| Dividends and capital distributions paid | (198) | (312) | (365) |
| Shares purchased from non-controlling interests | (56) | (413) | (448) |
| Other transactions with non-controlling interests | (49) | 2 | 71 |
| Balance at end of the period | 82 148 | 59 015 | 66 768 |
| Comprising: | | | |
| Ordinary share capital and share premium | 16 815 | 9 852 | 9 801 |
| Preference share capital and share premium | 3 381 | 3 497 | 3 497 |
| Distributable reserves | 39 968 | 32 672 | 36 786 |
| Convertible and redeemable bonds reserve | 858 | 1 066 | 1 079 |
| Foreign currency translation reserve | 13 499 | 4 452 | 7 865 |
| Share-based payment reserve | 811 | 764 | 636 |
| Other reserves | 357 | 329 | 449 |
| Non-controlling interests | 6 459 | 6 383 | 6 655 |
| | 82 148 | 59 015 | 66 768 |

| Financial instruments carried at fair value | Fair value as at 31 Dec 2013 Rm | Fair value as at 31 Dec 2012 Rm | Fair value as at 30 June 2013 Rm | Fair value hierarchy Rm |
|---|---------------------------------|---------------------------------|----------------------------------|-------------------------|
| Investments and loans | 126 | 70 | 73 | Level 1* |
| Investments and loans | 214 | 53 | 68 | Level 2* |
| Derivative financial assets | 60 | 125 | 242 | Level 2* |
| Long-term interest-bearing loans and borrowings | (1 602) | (1 339) | (1 539) | Level 2* |
| Derivative financial liabilities | (239) | (95) | (33) | Level 2* |

| Geographical information | Six months ended 31 Dec 2013 Unaudited Rm | % | Six months ended 31 Dec 2012 Unaudited ¹ Rm | % | Year ended 30 June 2013 Audited ¹ Rm | % |
|--|---|-----|--|-----|---|-----|
| Revenue | | | | | | |
| Continental Europe | 36 821 | 55 | 28 917 | 50 | 59 107 | 51 |
| Pacific Rim | 1 669 | 2 | 1 464 | 3 | 2 855 | 2 |
| Southern Africa | 24 941 | 37 | 24 005 | 42 | 47 362 | 41 |
| United Kingdom | 3 992 | 6 | 3 051 | 5 | 6 841 | 6 |
| | 67 423 | 100 | 57 437 | 100 | 116 165 | 100 |
| Total assets per segmental analysis | 193 670 | | 147 993 | | 165 017 | |
| Less: Cash and cash equivalents | (10 947) | | (8 335) | | (9 249) | |
| Less: Investments in equity accounted companies | (2 826) | | (2 376) | | (2 634) | |
| Less: Investment in preference shares | (418) | | (380) | | (453) | |
| Less: Interest-bearing short-term loans receivable | (4 955) | | (2 418) | | (3 228) | |
| Less: Interest-bearing long-term loans receivable | (329) | | (155) | | (257) | |
| Total assets per segmental analysis | 174 195 | 100 | 134 329 | 100 | 149 196 | 100 |

| Condensed consolidated statement of cash flows | Six months ended 31 Dec 2013 Unaudited Rm | Six months ended 31 Dec 2012 Unaudited ¹ Rm | Year ended 30 June 2013 Audited ¹ Rm |
|---|---|--|---|
| Cash generated before working capital changes | 7 951 | 6 399 | 14 514 |
| (Increase)/decrease in inventories | (2 095) | (736) | 814 |
| Increase in vehicle rental fleet | (553) | (391) | (773) |
| Increase in receivables | (379) | (1 116) | (313) |
| Increase/(decrease) in payables | 633 | 358 | (1 156) |
| Changes in working capital | (2 394) | (1 885) | (1 428) |
| Cash generated from operations | 5 557 | 4 514 | 13 086 |
| Movement in instalment sale and loan receivables | (494) | (1 873) | (2 478) |
| Dividends received | 22 | 17 | 55 |
| Dividends paid | (1 814) | (462) | (751) |
| Net finance costs | (780) | (539) | (1 599) |
| Taxation paid | (704) | (646) | (1 093) |
| Net cash inflow from operating activities | 1 787 | 1 011 | 7 220 |
| Net cash outflow from investing activities | (4 297) | (4 089) | (8 650) |
| Net cash inflow from financing activities | 3 335 | 2 897 | 1 251 |
| Net increase/(decrease) in cash and cash equivalents | 825 | (181) | (179) |
| Effects of exchange rate changes on cash and cash equivalents | 873 | 459 | 1 371 |
| Cash and cash equivalents at beginning of period | 9 249 | 8 057 | 8 057 |
| Cash and cash equivalents at end of period | 10 947 | 8 335 | 9 249 |

| Segmental analysis | Six months ended 31 Dec 2013 Unaudited Rm | Six months ended 31 Dec 2012 Unaudited ¹ Rm | % change | Year ended 30 June 2013 Audited ¹ Rm |
|--|---|--|----------|---|
| Revenue | | | | |
| Retail activities | | | | |
| – International operations | 36 654 | 29 075 | 26 | 57 449 |
| – African operations | 17 068 | 16 359 | 4 | 32 210 |
| Manufacturing, sourcing and logistics | | | | |
| – International operations | 16 227 | 11 917 | 36 | 23 300 |
| – African operations | 8 052 | 7 746 | 4 | 15 350 |
| Properties | 1 295 | 953 | 36 | 2 134 |
| Corporate services | | | | |
| – Brand management | 263 | 191 | 38 | 533 |
| – Central treasury and other income | 1 071 | 217 | 394 | 1 144 |
| | 80 630 | 66 458 | 21 | 132 120 |
| Intersegment revenue eliminations | (13 207) | (9 021) | | (15 955) |
| | 67 423 | 57 437 | 17 | 116 165 |
| Operating profit before capital items | | | | |
| Retail activities | | | | |
| – International operations | 2 279 | 1 548 | 47 | 3 040 |
| – African operations | 185 | 886 | (79) | 1 714 |
| Manufacturing, sourcing and logistics | | | | |
| – International operations | 1 403 | 880 | 59 | 2 309 |
| – African operations | 712 | 669 | 6 | 1 346 |
| Properties | 1 266 | 935 | 35 | 2 040 |
| Corporate services | | | | |
| – Brand management | 257 | 191 | 35 | 433 |
| – Central treasury and other income net of intersegment eliminations | 266 | (92) | – | 462 |
| | 6 368 | 5 017 | 27 | 11 344 |

| Total assets | 31 Dec 2013 Unaudited Rm | % | 31 Dec 2012 Unaudited ¹ Rm | % | 30 June 2013 Audited ¹ Rm | % |
|---------------------------------------|--------------------------|----|---------------------------------------|----|--------------------------------------|----|
| Retail activities | | | | | | |
| – International operations | 82 818 | 47 | 57 848 | 43 | 63 511 | 43 |
| – African operations | 23 856 | 14 | 23 197 | 17 | 23 552 | 16 |
| Manufacturing, sourcing and logistics | | | | | | |
| – International operations | 10 061 | 6 | 7 835 | 6 | 10 255 | 7 |
| – African operations | 13 749 | | | | | |